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ISO 31000 is an international standard that provides principles and guidelines for risk management. It outlines a comprehensive approach to identifying, analyzing, evaluating, treating, monitoring and communicating risks across an organization. Why is ISO 31000 important? In today's fast-paced and unpredictable world, every organization, regardless
of its size or sector, encounters risks that can either pose threats or offer opportunities. ISO 31000 serves as a beacon: Comprehensive Understanding: It fosters a shared understanding of risks, their nature, and ways to manage them across an organization's
governance, strategy, planning, reporting processes, policies, values, and culture. Operational Excellence: Implementing ISO 31000 can lead to efficiency gains, as it helps organizations recognize potential threats and opportunities in time, allocate resources wisely, and enhance stakeholder confidence. Proactive Approach: Rather than being purely
reactive, ISO 31000 equips organizations to anticipate and address risks head-on, turning potential challenges into strategic advantages. Stakeholders - from investors to customers - that the organization is robustly prepared to navigate uncertainties, reinforcing trust and
credibility. Benefits Standard risk management principles, framework and process Guidance for implementing risk management to any organization Criteria for monitoring, reviewing and continually improving risk management foundation for integrating risk management throughout an organization
FAQ ISO 31000 is valuable for any organization seeking to implement a comprehensive approach to risk management including: Companies in heavily regulated industries like financial services, healthcare, energy Public and governmental organizations Project management and engineering firms Consultancies who advise clients on risk management
Organizations wanting to build a risk management culture No. ISO 31000 provides good practice guidelines but is not a certifiable risk management program. For risk management standard. However, it provides an excellent framework on which to build a robust risk management program. For risk management standard. However, it provides an excellent framework on which to build a robust risk management program.
guidelines for risk management A structured framework for implementing risk processes Standard criteria for monitoring, reviewing and improving risk management Tools for reporting and communicating risks organization-wide ISO 31000 provides principles, a framework and a process for managing risk. It can be used by any organization regardless
of its size, activity or sector. Using ISO 31000 can help organizations increase the likelihood of achieving objectives, improve the identification purposes, but does provide guidance for internal or external audit
programmes. Organizations using it can compare their risk management practices with an internationally recognized benchmark, providing sound principles for effective management tools using our ISO 31000 standards bundle. ISO
31000:2018 IEC 31010:2019 ISO 31000:2018 Handbook English | PDF: International Standard to be revised [90.92] ISO/TC 262 RSS updates Standard Risk management — Risk assessment techniques en/fr | PDF CHF 410 Request rendering time (84940 ms) exceeded the maximum configured one (60000 ms). The request processing will be stopped
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editors 7,000,673 articles in English Andrea Navagero (1483-1529) was a Venetian diplomat and writer. He entered the Great Council of Venice at the Aldine Press, garnering a reputation as a scholar and a highly skilled writer. In 1515, he was appointed the
official historian of the Republic of Venice as well as the caretaker of a library containing the collection of the scholar Bessarion. Navagero was named the Venetian ambassador to Spain and Francis I of France. By the time Navagero arrived back in
Venice in 1528, he had grown disillusioned with politics and wished to return to editing manuscripts and cultivating his prized gardens. Much to his dismay, he was appointed ambassador to France in January 1529. After traveling to meet with Francis I, he fell ill and died that May. (Full article...) Recently featured: Nosy Komba McDonnell Douglas
Phantom in UK service Transportation during the 2024 Summer Olympics and Paralympics Archive By email More featured articles About Engraving pictured) is the source of the modern list of classical Seven Wonders of the World? ... that Hedwig Tam gained 20
pounds to play a postpartum mother in Montages of a Modern Motherhood? ... that the Alfonsine Ordinances punished Jews and Muslims with enslavement if they disguised their identity with the intention of "sinning with Christian women"? ... that even though he had never seen a field hockey game, Willy Miranda became a high school coach and went
on to win over 450 games across a 42-year tenure? ... that a false viral rumour claimed 42 people committed suicide after their homoerotic fan art was included in the film Crazy About One Direction? ... that a false viral rumour claimed 42 people committed suicide after their homoerotic fan art was included in the film Crazy About One Direction? ... that a false viral rumour claimed 42 people committed suicide after their homoerotic fan art was included in the film Crazy About One Direction? ... that a false viral rumour claimed 42 people committed suicide after their homoerotic fan art was included in the film Crazy About One Direction? ... that a false viral rumour claimed 42 people committed suicide after their homoerotic fan art was included in the film Crazy About One Direction? ... that a false viral rumour claimed 42 people committed suicide after their homoerotic fan art was included in the film Crazy About One Direction? ... that a false viral rumour claimed 42 people committed suicide after their homoerotic fan art was included in the film Crazy About One Direction? ... that a false viral rumour claimed 42 people committed suicide after their homoerotic fan art was included in the film Crazy About One Direction? ... that a false viral rumour claimed 42 people committed suicide after their homoerotic fan art was included in the film Crazy About One Direction? ... that a false viral rumour claimed 42 people committed suicide after their homoerotic fan art was included in the film Crazy About One Direction? ... that a false viral rumour claimed 42 people committed suicide after their homoerotic fan art was included in the film Crazy About One Direction? ... that a false viral rumour claimed 42 people committed suicide after their homoerotic fan art was included in the film Crazy About One Direction?
she described it as "terribly politically incorrect"? ... that wrestler Kurt Howell won all 108 of his matches in high school? ... that the second-place candidate in the 2018 Taipei mayoral election lost by just 0.23%, demanded a recount, and ended up losing by even more? Archive Start a new article Nominate an article Ōnosato Daiki Ōnosato Daiki
(pictured) becomes sumo's 75th yokozuna. In association football, Liverpool win the Premier League concludes with Fenerbahçe winning the Final Four Playoff. Ongoing: Gaza war M23 campaign Russian invasion of Ukraine timeline Sudanese civil war timeline
Recent deaths: Phil Robertson Mary K. Gaillard Peter David Alan Yentob Gerry Connolly Sebastião Salgado Nominate an article May 29: Feast day of Saint Paul VI (Catholicism) Headline in the New York Times 1233 - Mongol-Jin War: The Mongols entered and began looting Kaifeng, the capital of the Jin dynasty of China, after a 13-month siege. 1416 -
A squadron of the Venetian navy captured many Ottoman ships at the Battle of Gallipoli, confirming Venetian naval superiority in the Aegean Sea for the next few decades. 1913 - During the premiere of the ballet Le Sacre du printemps by Igor Stravinsky at the Théâtre des Champs-Élysées in Paris, the avant-garde nature of the music and choreography
caused a near-riot in the audience (report pictured). 1999 - Charlotte Perrelli, representing Sweden, won the Eurovision Song Contest, the first edition not to feature an orchestra or live accompaniment. 2011 - Residents of Portland, Oregon, held a rally called Hands Across Hawthorne in response to an attack against a gay couple holding hands while
crossing the Hawthorne Bridge. Benedetto Pistrucci (b. 1783)G. K. Chesterton (b. 1874) Hubert Opperman (b. 1904) Uroš Drenović (d. 1944) More anniversaries: May 28 May 29 May 30 Archive By email List of days of the year About The Australian white ibis (Threskiornis molucca) is a wading bird of the ibis family, Threskiornithidae. It is widespread
across much of Australia, and has a predominantly white plumage with a bare, black head, long downcurved bill, and black legs. While it is closely related to the African sacred ibis, the Australian white ibis is a native Australian bird. Due to its increasing presence in the urban environment and its habit of rummaging in garbage, the species has acquired
a variety of colloquial names such as "tip turkey" and "bin chicken". This Australian white ibis was photographed at the Royal Botanic Garden, Sydney. Photograph credit: Charles J. Sharp Recently featured: Hell Gate Bridge Anemonoides blanda Bluespotted ribbontail ray Archive More featured pictures Community portal - The central hub for editors,
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thesaurus This Wikipedia is written in English. Many other Wikipedias are available; some of the largest are listed below. 1,000,000+ articles שارسية Prançais Italiano Nederlands 日本語 Polski Português Русский Svenska Українська Tiếng Việt 中文 250,000+ articles Bahasa Indonesia Bahasa Melayu Bân-lâm-gú Български Català
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Vikram Samvat1289-1290 - Shaka Samvat1154-1155 - Kali Yuga4333-4334Holocene calendar679 before ROC民前679年
Nanakshahi calendar—235Thai solar calendar1775-1776Tibetan calendar177
Kyrenia surrender to John of Beirut, after a 10-month siege. The defenders, with their personal belongings, are allowed to retire to Tyre. Captured prisoners are exchanged for those held by Richard Filangieri, commander of the Lombards, at Tyre. Captured prisoners are exchanged for those held by Richard Filangieri, commander of the Lombards, at Tyre. Captured prisoners are exchanged for those held by Richard Filangieri, commander of the Lombards, at Tyre. Captured prisoners are exchanged for those held by Richard Filangieri, commander of the Lombards, at Tyre. Captured prisoners are exchanged for those held by Richard Filangieri, commander of the Lombards, at Tyre. Captured prisoners are exchanged for those held by Richard Filangieri, commander of the Lombards, at Tyre. Captured prisoners are exchanged for those held by Richard Filangieri, commander of the Lombards for those held by Richard Filangieri, commander of the Lombards for those held by Richard Filangieri, commander of the Lombards for those held by Richard Filangieri, commander of the Lombards for those held by Richard Filangieri, commander of the Lombards for those held by Richard Filangieri, commander of the Lombards for those held by Richard Filangieri, commander of the Lombards for those held by Richard Filangieri, commander of the Lombards for those held by Richard Filangieri, commander of the Lombards for those held by Richard Filangieri, commander of the Lombards for those held by Richard Filangieri, commander of the Lombards for those held by Richard Filangieri, commander of the Lombards for those held by Richard Filangieri, commander of the Lombards for those held by Richard Filangieri, commander of the Lombards for those held by Richard Filangieri, commander of the Lombards for those held by Richard Filangieri, commander of the Lombards for those held by Richard Filangieri, commander of the Lombards for those held by Richard Filangieri, commander of the Lombards for those held by Richard Filangieri, commander of the Lombards for those held b
rewarded, and loans that they have made are repaid.[1] August 20 - Oath of Bereg: King Andrew II of Hungary vows to the Holy See that he will not employ Jews and Muslims to administer royal revenues, which causes diplomatic complaints and ecclesiastical censures.[2] Winter - Reconquista: King Ferdinand III of Castile ("the Saint") conquers the
cities of Trujillo and Úbeda. The Castilian army besieges the city of Peniscola. Ferdinand forces Ibn Hud, ruler of the Taifa of Zaragoza, to sign a truce.[3] August - Richard Marshal, 3rd Earl of Pembroke, signs an alliance with Llywelyn the Great, to join forces to revolt against King Henry III. Richard is faced by demands from royal bailiffs in September
- where the garrison of Usk Castle is forced to surrender. November - Henry III's army camped at Grosmont Castle is attacked in the night, by a force of Welsh and English rebels. Several of Henry's supporters are captured, and the castle is returned to Hubert de Burgh, one of the rebels. May 29 - Mongol-Jin War: The Mongol army led by Ögedei Khan
captures Kaifeng, capital of the Jin dynasty ('Great Jin'), after the 13-month Siege of Kaifeng (1232). The Mongols under Ögedei Khan besiege
Caizhou and ally themselves with the Chinese Song dynasty to eliminate the Jin Dynasty. Gendt receives its city rights from Otto II ("the Lame"), count of Guelders (modern Netherlands). Pope Gregory IX establishes the Papal Inquisition, to regularize the persecution of heresy. June/July - Ibn Manzur, Arab lexicographer and writer (d. 1312) August 15 -
Philip Benizi de Damiani, Italian religious leader (d. 1285) October - Al-Nawawi, Syrian scholar, jurist and writer (d. 1277) Adelaide of Burgundy, duchess of Brabant (d. 1273) Choe Ui, Korean military leader and dictator (d. 1286) Sancho of Castile, archbishop of Toledo (d. 1261) January 6 - Matilda
of Chester, Countess of Huntingdon (or Maud), English noblewoman (b. 1171) January 18 - Yang (or Gongsheng), Chinese empress (b. 1162) February 12 - Ermengarde de Beaumont, queen of Scotland March 1 - Thomas I (or Tommaso), count of Savoy (b. 1178) May - Simon of Joinville, French nobleman and knight (b. 1175) June - Yolanda de
Courtenay, queen consort of Hungary July 8 - Konoe Motomichi, Japanese nobleman (b. 1180) July 29 - Savari de Mauléon, French nobleman (b. 1181) July 30 - Konrad von Marburg, German priest (b. 1180) October 8 - Ugo Canefri
Italian health worker (b. 1148) October 22 - Fujiwara no Shunshi, Japanese empress consort (b. 1209) November 27 - Shi Miyuan, Chinese politician (b. 1164) Ibn al-Athir, Seljuk historian and biographer (b. 1160) Bertran de Born lo Filhs, French troubadour (b. 1179) Bohemond IV ("the One-
Eyed"), prince of Antioch (b. 1175) Gökböri ("Blue-Wolf"), Ayyubid general and ruler (b. 1154) Guillén Pérez de Guzmán, Spanish nobleman (b. 1181) Sayf al-Din al-Amidi, Ayyubid scholar and jurist (b. 1156) William Comyn, Scoto-Norman nobleman (b. 1181) Sayf al-Din al-Amidi, Ayyubid scholar and jurist (b. 1156) William Comyn, Scoto-Norman nobleman (b. 1181) Sayf al-Din al-Amidi, Ayyubid scholar and jurist (b. 1156) William Comyn, Scoto-Norman nobleman (b. 1181) Sayf al-Din al-Amidi, Ayyubid scholar and jurist (b. 1156) William Comyn, Scoto-Norman nobleman (b. 1181) Sayf al-Din al-Amidi, Ayyubid scholar and jurist (b. 1156) William Comyn, Scoto-Norman nobleman (b. 1181) Sayf al-Din al-Amidi, Ayyubid scholar and jurist (b. 1156) William Comyn, Scoto-Norman nobleman (b. 1180) John Apokaukos, Byzantine bishop and theologian Mathilde of Angoulême, French nobleman (b. 1180) John Apokaukos, Byzantine bishop and theologian Mathilde of Angoulême, French nobleman (b. 1180) John Apokaukos, Byzantine bishop and theologian Mathilde of Angoulême, French nobleman (b. 1180) John Apokaukos, Byzantine bishop and theologian Mathilde of Angoulême, French nobleman (b. 1180) John Apokaukos, Byzantine bishop and theologian Mathilde of Angoulême, French nobleman (b. 1180) John Apokaukos, Byzantine bishop and theologian Mathilde of Angoulême, French nobleman (b. 1180) John Apokaukos, Byzantine bishop and theologian Mathilde of Angoulême, French nobleman (b. 1180) John Apokaukos, Byzantine bishop and theologian Mathilde of Angoulême, French nobleman (b. 1180) John Apokaukos, Byzantine bishop and theologian Mathilde of Angoulême, French nobleman (b. 1180) John Apokaukos, Byzantine bishop and theologian Mathilde of Angoulême, French nobleman (b. 1180) John Apokaukos, Byzantine bishop and theologian Mathilde of Angoulême, French nobleman (b. 1180) John Apokaukos, Byzantine bishop and theologian Mathilde of Angoulême, French nobleman (b. 1180) John Apokaukos, Byzantine bishop and theologian Byzantine bishop and theologian Byzantine bishop an
(b. 1163) ^ Steven Runciman (1952). A History of The Crusades. Vol III: The Kingdom of Acre, pp. 169-170. ISBN 978-0-241-29877-0. ^ Berend, Nora (2001). At the Gate of Christendom: Jews, Muslims and "Pagans" in Medieval Hungary, c. 1000-c.1300. Cambridge University Press. p. 158. ISBN 978-0-521-02720-5. ^ Lourie, Elena (2004). Jews,
Muslims, and Christians in and around the Crown of Aragon: essays in honour of Professor Elena Lourie. Brill. p. 270. ISBN 90-04-12951-0.[permanent dead link] Retrieved from " 30ne hundred years, from 1101 to 1200 See also: Renaissance of the 12th century Millennia 2nd millennium Centuries 11th century 12th century 13th century Timelines
11th century 12th century 12th century 13th century 13th century 12th century 12th century 15th 
accordance with the Julian calendar. In the history of European culture, this period is considered part of the Cistercians". The Golden Age of Islam experienced significant development, particularly in Islamic Spain. In Song dynasty China, an invasion by Jurchens caused a
political schism of north and south. The Khmer Empire of Cambodia flourished during this century, while the Fatimids of Egypt were overtaken by the Ayyubid dynasty. Following the expansions of the Ghaznavids and Ghurid Empire, the Muslim conquests in the Indian subcontinent took place at the end of the century. The Ghurid Empire converted to
 Islam from Buddhism. 1101: In July, the Treaty of Alton is signed between Henry I of England and his older brother Robert, Duke of Normandy in which Robert agreement temporarily ends a crisis in the succession of the Anglo-Norman kings.
1101-1103: David the Builder takes over Kakheti and Hereti (now parts of Georgia). 1102: King Coloman unites Hungarian Crown. 1103-1104: A church council is convened by King David the Builder in Urbnisi to reorganize the Georgian Orthodox Church. 1104: In the Battle
of Ertsukhi, King David the Builder defeats an army of Seljuks. 1104: King Jayawarsa of Kadiri (on Java) ascends to the throne.[citation needed] 1106: Battle of Tinchebray. 1107-1111: Sigurd I of Norway becomes the first 
of Jerusalem to take Sidon from the Muslims. 1108: By the Treaty of Devol, signed in September, Bohemond I of Antioch has to submit to the Byzantine Empire, becoming the vassal of Alexius I. 1109: In the Battle of Naklo, Boleslaus III Wrymouth
defeats the Pomeranians and re-establishes Polish access to the sea. 1109: On August 24, in the Battle of Hundsfeld, Boleslaus III Wrymouth defeats Emperor Henry V of Germany and stops German expansion eastward. 1111: On April 14, during Henry V's first expedition to Rome, he is crowned Holy Roman Emperor. 1113: Paramavishnulok is crowned
as King Suryavarman II in Cambodia. He expands the Khmer Empire and builds Angkor Wat during the first half of the century. He establishes diplomatic relations with China. 1115: The Georgian army occupies Rustavi in the war with the Muslims. 1115: In Java, King Kamesvara of Kadiri ascends to the throne. Janggala ceases to exist and comes under
Kadiri domination, highly possible under royal marriage. During his reign, Mpu Dharmaja writes Kakawin Smaradahana, a eulogy for the king which become the inspiration for the Panji cycle tales, which spread across Southeast Asia.[1] 1116: The Byzantine army defeats the Turks at Philomelion. 1116: Death of dona Jimena Díaz, governor of Valencia
from 1099 to 1102. c. 1119: The Knights Templar are founded to protect Christian pilgrims in Jerusalem. A Black and White Photo of the 12th century Cuenca Cathedral (built from 1182 to 1270) in Cuenca, Spain 1120: On January 16, the Council of Nablus, a council of ecclesiastic and secular lords in the crusader Kingdom of Jerusalem, establishes the
first written laws for the kingdom. 1120: On November 25, William Adelin, the only legitimate son of King Henry I of England, drowns in the White Ship Disaster, leading to a succession crisis which will bring down the Norman monarchy of England. 1121: On August 12, in the Battle of Didgori, the greatest military victory in Georgian history, King
David the Builder with 45,000 Georgians, 15,000 Kipchak auxiliaries, 500 Alan mercenaries and 100 French Crusaders defeats a much larger Seljuk-led Muslim coalition army. 1121: On December 25, St. Norbert and 29 companions make their solemn vows in Premontre, France, establishing the Premonstratensian Order. 1122: The Battle of Beroia
(Modern-day Stara Zagora, Bulgaria) results in the disappearance of the Pechenegs Turkish tribe as an independent force. 1122: On September 23, the Concordat of Worms (Pactum Calixtinum) is drawn up between Emperor Henry V and Pope Calixtus II bringing an end to the first phase of the power struggle between the papacy and the Holy Roman
Empire. 1122: King David the Builder captures Tbilisi and declares it the capital city of Georgia, ending 400 years of Arab rule. 1123: The Jurchen dynasty of China forces Koryo (now Korea) to recognize their suzerainty. 1124: In April or May, David I is crowned King of the Scots. 1125: On June 11, in the Battle of Azaz, the Crusader states, led by King
Baldwin II of Jerusalem, defeat the Seljuk Turks. 1125: In November, the Jurchens of the Jin dynasty declare war on the Song dynasty, beginning the Jin-Song wars. 1125: Lothair of Supplinburg, duke of Saxony, is elected Holy Roman Emperor instead of the nearest heir, Frederick of Swabia, beginning the great struggle between Guelphs and
Ghibellines. 1127: The Northern Song dynasty loses power over northern China to the Jin dynasty. 1128: On June 24, the Kingdom of Portugal gains independence from the Kingdom
Era. 1130-1180: 50-year drought in what is now the American Southwest. 1130-1138: Papal schism, Pope Innocent II vs. Antipope Anacletus II. 1130: On March 26, Sigurd I of Norway dies. A golden era of 95 years comes to an end for Norway as civil wars between the members of Harald Fairhair's family line rage for the remainder of the century
1130: On Christmas Day, Roger II is crowned King of Sicily, the royal title being bestowed on him by Antipope Anacletus II. 1132: The Southern Song dynasty establishes China's first permanent standing navy, although China had a long naval history prior. The main admiral's office is at the port of Dinghai. 1132-1183: the Chinese navy increases from a
mere 3,000 to 52,000 marine soldiers stationed in 20 different squadrons. During this time, hundreds of treadmill-operated paddle wheel craft are assembled for the harchy takes place, during a period of civil war in England. 1136: Suger
begins rebuilding the abbey church at St Denis north of Paris, which is regarded as the first major Gothic building. 1137: On July 22, the future King Louis VII of France marries Eleanor, the Duchess of Aquitaine. 1138: On October 11, the 1138 Aleppo earthquake devastates much of northern Syria. 1139: in April, the Second Lateran Council ends the
papal schism. 1139: On July 5, in the Treaty of Mignano, Pope Innocent II confirms Roger II as King of Sicily, Duke of Apulia, and Prince of Capua and invests him with his titles. 1139: On July 25, the Portuguese defeat the Almoravids led by Ali ibn Yusuf in the Battle of Ourique; Prince Afonso Henriques is acclaimed King of Portugal by his soldiers.
Averroes in a 14th-century painting by Andrea di Bonaiuto 1140-1150: Collapse of the Ancestral Puebloan culture at Chaco Canyon (modern-day New Mexico). 1141: The Treaty of Shaoxing ends the conflict between the Jin dynasty to
renounce all claims to its former territories north of the Huai River. The treaty reduces the Southern Song into a quasi-tributary state of the Jurchen Jin dynasty. 1143: Manuel I Komnenos is crowned as Byzantine emperor after the death of John II Komnenos. 1143: Afonso Henriques is proclaimed King of Portugal by the cortes. 1143: The Treaty of
 Zamora recognizes Portuguese independence from the Kingdom of León, Portugal also recognizes the suzerainty of the pope, 1144: On December 24, Edessa falls to the Atabeg Zengi, 1145-1148: The Second Crusade is launched in response to the fall of the County of Edessa, 1147: On October 25, the four-month-long Siege of Lisbon successfully brings
Slavs (or "Wends") in what is now northern and eastern Germany. 1150: Ramon Berenguer IV, Count of Barcelona marries Petronilla, the Queen of Aragon. 1151: The Treaty of Tudilén is signed by Alfonso VII of León and Raymond Berenguer IV, Count of Barcelona, recognizing the Aragonese conquests south of the Júcar and the right to expand in and
annex the Kingdom of Murcia. 1153: The Treaty of Wallingford, ends the civil war between Empress Matilda and her cousin King Stephen of England fought over the English crown. Stephen acknowledges Matilda and her cousin King Stephen of England fought over the English crown. Stephen acknowledges Matilda and her cousin King Stephen of England fought over the English crown.
of which, the emperor is to prevent any action by Manuel I Comnenus to reestablish the Byzantine Empire on Italian soil and to assist the pope against his enemies in revolt in Rome. 1154: On December 27, Henry II is crowned King of England at Westminster
Abbey. 1155: Pope Adrian IV grants overlordship of Ireland to Henry II of England in the bull Laudabiliter. 1156: On June 18, the Treaty of Benevento is entered into by Pope Adrian IV and the Norman Kingdom of Sicily. After years of turbulent relations, the popes finally settles down to peace with the Hauteville kings. The kingship of William I is
recognized over all Sicily, Apulia, Calabria, Campania, and Capua. The tribute to the pope of 600 schifati agreed upon by Roger II in 1139 at Mignano is affirmed and another 400 shift is added for the new lands. 1158: The Treaty of Sahagún ends the war between Castile and León. The Liuhe Pagoda of Hangzhou, China, 1165 1161: the Song dynasty
Chinese navy, employing gunpowder bombs launched from trebuchets, defeats the enormous Jin dynasty navy in the East China Sea in the Battle of Caishi. 1161: Kilij Arslan II, Sultan of Rum, makes peace with the Byzantine Empire, recognizing the emperor's primacy. 1161: In the siege of Ani, troops
from the Kingdom of Georgia take control over the city, only to have it sold for the second time to the Shaddadids, a Kurdish dynasty. 1162: Genghis Khan, the founder of the Mongol Empire, is born as Temüjin in present-day Mongolia. 1163: The Norwegian Law of Succession takes effect. 1165-1182: Tensions and disputes between the Pagan Empire
and the Kingdom of Polonnaruwa causes the Sinhalese under Parakramabahu the Great to raid Burma. 1168: King Valdemar I of Denmark conquers Arkona on the Island of Rügen, the strongest pagan fortress and temple in northern Europe. 1169: On May 1
the Norman invasion of Ireland begins. Richard fitzGilbert de Clare ('Strongbow') allies with the exiled Irish chief, Dermot MacMurrough, to help him recover his kingdom of Leinster. The defense of the Carroccio during the battle of Legnano (1176) by Amos Cassioli (1832-1891) 1170: The Treaty of Sahagún is signed by Alfonso VIII of Castile and
Ayyubid dynasty. 1171: On November 11, Henry II of England lands in Ireland to assert his claim as Lord of Ireland. 1172: The Pandyan city of Madurai is sacked by the Sinhalese king Parakramabahu the Great gains a decisive victory by invading the
Chola Empire as an ally of the Pandyas in the English crown and pays ceremonial allegiance at York. 1175: Honen Shonin (Genku) founds the Jodo shu (Pure Land) sect of Buddhism. 1175: The Treaty of
Windsor is signed by King Henry II of England and the High King of Ireland, Ruaidrí Ua Conchobair. 1176: On May 29, Frederick Barbarossa's forces are defeated in the Battle of Legnano by the Lombard League which results in the emperor's acknowledgment of the pope's sovereignty over the Papal States and Alexander acknowledging the emperor's
overlordship of the imperial Church. 1176: On September 17, The Battle of Myriokephalon (Myriocephalum; Turkish: Miryakefalon Savaşı) is fought between the Byzantine forces and will be the final, unsuccessful, effort by the Byzantines to recover the interior of Anatolia
from the Seljuk Turks. 1177: The Treaty or Peace of Venice is signed by the papacy and its allies, and Frederick I, Holy Roman Emperor. The Norman Kingdom of Sicily also participates in negotiations and the treaty thereby determines the political course of all of Italy for the next several years. 1178: Chinese writer Zhou Qufei, a Guangzhou customs
officer, writes of an island far west in the Indian Ocean (possibly Madagascar), from where people with skin "as black as lacquer" and with frizzy hair were captured and purchased as slaves by Arab merchants. 1179: The Treaty of Cazola (Cazorla) is signed by Alfonso II of Aragon and Alfonso VIII of Castile, dividing Andalusia into separate zones of
conquest for the two kingdoms, so that the work of the Reconquista would not be stymied by internecine feuding. 1180: The Portuguese Navy defeats a Muslim fleet off the coast of Cape Espichel. 1180-1185: the Genpei War in Japan. 1181: Parakramabahu the Great conducts a large-scale raid on Burma, after a ship transporting a Sinhalese princess to
the Khmer Empire is attacked by Burmese naval fleets. 1182: Religious reformations of Theravada Buddhism in Pagan Burma under the patronage of Narapatisithu are continued with the end of the Polonnaruwa-Pagan War. 1182: Revolt of the patronage of Narapatisithu are continued with the end of the Polonnaruwa-Pagan War. 1182: Revolt of the patronage of Narapatisithu are continued with the end of the Polonnaruwa-Pagan War. 1182: Revolt of the patronage of Narapatisithu are continued with the end of the Polonnaruwa-Pagan War. 1182: Revolt of the patronage of Narapatisithu are continued with the end of the Polonnaruwa-Pagan War. 1182: Revolt of the patronage of Narapatisithu are continued with the end of the Polonnaruwa-Pagan War. 1182: Revolt of the Po
emperor. 1183: On January 25, the final Peace of Constance between Frederick Barbarossa, the pope and the Lombard towns is signed, confirming the Peace of Venice of 1177. 1183: On September 24, Andronicus I Comnenus has his nephew Alexius II Comnenus strangled. 1184: On March 24, Queen Tamar, King of Georgia, accedes to the throne as
sole ruler after reigning with her father, George III, for six years. 1185: The Uprising of Asen and Peter against the Byzantine Empire leads to the restoration of the Bulgarian Empire. 1185: Andronicus I Comnenus is deposed and, on September 12, executed as a result of the Norman
massacre of the Greeks of Thessalonika. 1185: The cathedral school (Katedralskolan) in Lund, Sweden, is founded. The school is the oldest in all of Europe and one of the oldest in northern Europe and one of the oldest in lost Europe. 1185: Beginning in this year the Kamakura shogunate deprives the emperor of Japan of political power. 1186: On January 27, the future Holy Roman
Emperor Henry VI marries Constance of Sicily, the heiress to the Sicilian throne. 1187: On July 4, in the Battle of Hattin, Saladin defeats the king of Jerusalem. 1187: In August, the Swedish royal and commercial center Sigtuna is attacked by raiders from Karelia, Couronia, and/or Estonia.[3] 1188: The Riah were introduced into the Habt and south of
Tetouan by the Almohad caliph, Abu Yusuf Yaqub al-Mansur, and Jochem and Acem were introduced in Tamesna.[4] 1189: On September 3, Richard I is crowned King of England at Westminster. 1189: On September 3, Richard I is crowned King of England at Westminster. 1189: On September 3, Richard I is crowned King of England at Westminster. 1189: On September 3, Richard I is crowned King of England at Westminster.
Third Crusade is an attempt by European leaders to wrest the Holy Land from Saladin. Richard I of England, or Richard the Command of the rivals Philip II of France and Richard I of England, which ultimately leads to the
dissolution of the army. 1191: Holy Roman Emperor Henry VI attacked the Kingdom of Sicily from May to August but fails and withdrawn, with Empress Constance captured (released 1192). 1191: On September 7, Saladin is defeated by Richard I of England at the Battle of Arsuf. 1192: In April, Isabella I begins her reign as Christian Queen of the
Kingdom of Jerusalem 1192: In the Battle of Jaffa, King Richard the Lionheart defeats Saladin. 1192: In June, the Treaty of Ramla is signed by Saladin and Richard Lionheart. Under the terms of the agreement, Jerusalem will remain under Muslim control. However, the city will be open to Christian pilgrims. The Latin Kingdom is reduced to a coastal
strip that extends from Tyre to Jaffa. 1192: Minamoto no Yoritomo is appointed Sei-i Taishōgun, "barbarian-subduing great general", shōgun for short, the first Muslim empire in India for 14 years (1192-1206) by defeating Prithviraj Chauhan. 1193:
Nalanda, the great Indian Buddhist educational centre, is destroyed. 1194: Emperor Henry VI conquers the Kingdom of Sicily. 1195: On June 16, the struggle of Shamqori. Georgian forces annihilate the army of Abu Baqar. 1198: The brethren of the Crusader hospital in Acre are raised to a military order of knights, the Teutonic Knights, formally known
as the Order of the Knights of the Hospital of St. Mary of the Teutons in Jerusalem. 1199: Pope Innocent III writes to Kaloyan, inviting him to unite the Bulgarian Church with the Roman Catholic Church. 1200: Construction begins on the Grand Village of the Natchez people is occupied
and built until the early 17th century.[5] Eastern Hemisphere at the end of the 12th century China is under the Northern Song dynasty. Early in the Palace Museum, Beijing. In southeast Asia, there is conflict between the Khmer Empire and the
Champa. Angkor Wat is built under the Hindu king Suryavarman II. By the end of the century, the Buddhist Jayavarman VII becomes the ruler. Japan is in its Heian period. The Chōjū-jinbutsu-giga is made and attributed to Toba Sōjō. It ends up at the Kōzan-ji, Kyoto. In Oceania, the Tu'i Tonga Empire expands to a much greater area. Europe undergoesta
the Renaissance of the 12th century. The blast furnace for the smelting of cast iron is imported from China, appearing around Lapphyttan, Sweden, as early as 1150. Alexander Neckam is the first European to document the mariner's compass, first documented by Shen Kuo during the previous century. Christian humanism becomes a self-conscious
philosophical tendency in Europe. Christianity is also introduced to Estonia, Finland, and Karelia. The first medieval universities are founded. Pierre Abelard teaches. Middle English begins to develop, and literacy begins to spread outside the Church throughout Europe. [6] In addition, churchmen are increasingly willing to take on secular roles. By these parts of the church throughout Europe.
end of the century, at least a third of England's bishops also act as royal judges in secular matters.[7] The Ars antiqua period in the history of the medieval music of Western Europe begins. The earliest recorded miracle play is performed in Dunstable, England. Gothic architecture and trouvère music begin in France. During the middle of the century
the Cappella Palatina is built in Palermo, Sicily, and the Madrid Skylitzes manuscript illustrates the Synopsis of Histories by John Skylitzes. Fire and plague insurance first become available in Iceland, and the first documented outbreaks of influenza there happens. The medieval state of Serbia is formed by Stefan Nemanja and then continued by the
Nemanjić dynasty. By the end of the century, both the Capetian dynasty and the House of Anjou are relying primarily on mercenaries in their militaries. Paid soldiers are available year-round, unlike knights who expected certain periods off to maintain their militaries. Paid soldiers are available year-round, unlike knights who expected certain periods off to maintain their militaries.
of Theotokos of Vladimir is painted probably in Constantinople. Everything but the faces will later be retouched, and the icon will go to the Tretyakov Gallery of Moscow. The Georgian poet Shota Rustaveli composes his epic poem The Knight in the Panther's Skin. Shahab al-Din Suhrawardi founds his "school of illumination". In North Africa, the kasbah
of Marrakesh is built, including the city gate Bab Agnaou and the Koutoubia mosque. In sub-Saharan Africa, Kente cloth is first woven. In France, the first piedfort coins were minted. The city of Tula burns down, marking the end of the Toltec Empire In West Africa the Ife Empire is established. See also: Timeline of historic inventions § 12th century
1104: The Venice Arsenal of Venice, Italy, is founded. It employed some 16,000 people for the mass production of sailing ships in large assembly lines, hundreds of years before the Industrial Revolution. 1106: Finished building of Gelati. 1107: The Chinese engineer Wu Deren combines the mechanical compass vehicle of the south-pointing chariot with
the distance-measuring odometer device. 1111: The Chinese Donglin Academy is founded. 1165: The Liuhe Pagoda of Hangzhou, China, is built. 1170: The Roman Catholic notion of Purgatory is defined.[9] 1185: First record of windmills. Wikimedia Commons has media related to 12th century. ^ Soekmono, R, Drs., Pengantar Sejarah Kebudayaan
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exception or limitation. No warranties are given. The license may not give you all of the permissions necessary for your intended use. For example, other rights such as publicity, privacy, or moral rights may limit how you use the material. Set of international standards for risk management This article contains close paraphrasing of a non-free
copyrighted source, (Copyvios report). Relevant discussion may be found on the talk page. Please help Wikipedia by rewriting this article in your own words. (August 2020) (Learn how and when to remove this message) ISO 31000 is an international standard that provides principles and guidelines for risk management. It outlines a comprehensive
approach to identifying, analyzing, evaluating, treating, monitoring and communicating risks across an organization.[1] The goal of these standards is to provide a consistent vocabulary and methodology for assessing and managing risk, addressing long-standing ambiguities and inconsistencies in how risk has traditionally been defined and described
They are designed to be compatible with and integrated into existing management systems, supporting a unified and systematic approach to risk across all organizational functions. ISO 31000 was published as a standard on 13 November 2009, and provides a standard on the implementation of risk management. A revised and harmonized ISO/IEC
Guide 73 was published at the same time. The purpose of ISO 31000 is to provide a guideline on managing risk faced by organizations Using a common approach for any type of risk and is not industry or sector specific. Users are "any public, private or community enterprise, association, group or individual." [2] An updated version of ISO 31000 was
published in February 2018, replacing the original 2009 edition. The 2018 revision introduced clearer and more concise language, placing greater emphasis on the integration of risk management into core business activities, decision-making processes, and organizational culture. It also reinforced the leadership role of top management in embedding
risk management throughout the organization and promoted a more flexible, principles-based approach adaptable to organizations of all sizes and sectors. The version ISO 31000:2018 was confirmed in October 2023 and valid for the next five years. ISO 31000 provides a set of principles, guidelines for the design, implementation of a risk management
framework and recommendations for the application of a risk management process. The risk management process as described in ISO 31000 can be applied to any activity, including decision-making at all levels. ISO 31000 ran be applied to any activity, including decision-making at all levels.
based framework for integrating risk management into all aspects of the organization. It guides companies in: Defining a clear risk management policy aligned with objectives and culture Establishing governance and accountability through leadership involvement Embedding risk processes (identification, analysis, evaluation, treatment) into decision
making Ensuring continuous improvement through monitoring and review By following ISO 31000, organizations can build a consistent, organization-wide approach to managing risk that supports strategic goals and operational resilience. ISO 31000 defines eight key terms related to the management of risk, forming the foundation for a consistent
understanding of risk-related concepts across organizations. These terms are: risk, risk source, event, consequence, likelihood, risk identification, risk analysis, and risk evaluation. They are aligned with ISO 31073:2022 (formerly ISO Guide 73),[3] which provides a standardized vocabulary for risk management. ISO 31073 supports the implementation
of ISO 31000 by ensuring clarity and consistency in risk communication, helping organizations align their terminology internally across various sectors and disciplines. -About the definition of risk- Main article: Risk One of the key paradigm shifts proposed in ISO 31000 is a change in how risk is conceptualised and defined. Under both
ISO 31000 and ISO Guide 73, the definition of "risk" is no longer "chance or probability of loss", but "effect of uncertainty, as well as positive ones. A similar definition was adopted in ISO 9001:2015 (Quality Management Systems[4]), in which risk is defined
as, "effect of uncertainty." Additionally, a new risk related requirement, "risk-based thinking" was introduced[5] there. The management of risks explained in the ISO 31000 standard is founded on three core components: principles, a framework, and a process. These elements work together to ensure that risk management is structured, integrated, and
aligned with organizational objectives. The principles guide the overall intent and value of risk management, the framework embeds it into the process can
be visualized in an image located on the ISO Online Browsing Platform here [6] Purpose of risk management is the creation and protection of value. It improves performance, encourages innovation and supports the achievement of objectives. Principles. The principles provide guidance on the characteristics of effective
and efficient risk management, communicating its value and explaining its intention and purpose. The principles are the foundation for management framework and processes. These principles should enable an organization to manage the effects of uncertainty on its
objectives. To be effective, risk management should (be): Integrated - Risk management is an integral part of all organizational activities. Structured and comprehensive approach contributes to consistent and comprehensive approach contributes are consistent as a consistent and comprehensive approach contributes are consistent and comprehensive approach contributes are consistent as a consistent and comprehensive approach contributes are consistent as a consistent and comprehensive approach contributes are consistent as a consistent and comprehensive approach contributes are consistent as a consistent and comprehensive approach contributes are consistent as a consistent and comprehensive approach contributes are consistent as a consistent and comprehensive approach contributes are consistent as a consistent and comprehensive approach contributes are consistent as a consistent and comprehensive approach contributes are consistent as a consistent and consistent as a consistent as a consistent and consistent as a consistent a
internal context. Inclusive - Appropriate and timely involvement of stakeholders enables informed decision-making. Dynamic - Risk management are based on historical and current data, as well as future expectations. Considers
human and cultural factors - Human behavior and culture significantly influence risk management. Continuously improved through learning and experience. Framework is to support the integration of risk management into the organization's key activities
and functions. Its effectiveness depends on how well it is embedded within the organization's governance structure, particularly in decision-making processes. Achieving this integration requires active support from stakeholders, especially top management. Framework development involves designing, implementing, evaluating, and continually
improving risk management across all levels of the organization. The framework's components should enable a consistent and structured approach. The organization is encouraged to assess its current risk management practices, identify any gaps, and address them as part of the framework's development. Importantly, the components of the
framework, and the way they interact, should be tailored to the organization's context, objectives, and needs, ensuring relevance and effectiveness in practice. Process. The risk management process is defined in ISO 31073:2022 as the "systematic application of policies, procedures and practices to the activities of communicating and consulting,
establishing the context, and assessing, treating, monitoring, reviewing, recording and reporting risk." Risk management should be an integral part of organization. It can be applied at various levels, including strategic, operational, program
or project levels. There may be multiple applications of the risk management process within a single organization, each customized to specific objectives and adapted to the external and internal context in which it operates. The dynamic and variable nature of human behavior and organizational culture should be considered throughout all stages of the
process. Although the risk management process is often presented as a linear sequence, in practice it is iterative and adaptive, requiring continual adjustment as conditions change and new information becomes available. The following table summarizes the key revisions of ISO 31000 since its initial publication: Version Publication Date Key Updates
principles from 11 to 8, and aligned terminology with other ISO management system standards (Annex SL). Confirmed without revision. Note: ISO 31000:2009 has been developed on the basis of an existing standard on risk management, called AS/NZS
4360:2004. Whereas the initial Standards Australia approach provided a process by which risk management could be undertaken, the first version ISO 31000:2009 addresses the entire management processes. The intent of ISO 31000 is not to create a risk management that supports the design, implementation, maintenance and improvement of risk management that supports the design, implementation, maintenance and improvement of risk management that supports the design, implementation, maintenance and improvement of risk management that supports the design, implementation, maintenance and improvement of risk management that supports the design, implementation, maintenance and improvement of risk management that supports the design is not to create a risk management that supports the design is not to create a risk management that supports the design is not to create a risk management that supports the design is not to create a risk management that supports the design is not to create a risk management that supports the design is not to create a risk management that supports the design is not to create a risk management that supports the design is not to create a risk management that supports the design is not to create a risk management that supports the design is not to create a risk management that supports the design is not to create a risk management that supports the design is not to create a risk management that supports the design is not to create a risk management that supports the design is not to create a risk management that supports the design is not to create a risk management that supports the design is not to create a risk management that supports the design is not to create a risk management that supports the design is not to create a risk management that supports the design is not to create a risk management that supports the design is not to create a risk management that supports the design is not to create a risk management that supports the design is not to create a risk management that supports the des
management system, but rather to integrate the management of risks into the existing management system of the organization. The standard provides a structured approach for embedding risk management into governance, strategy, planning, operations, performance management, and internal control systems — without requiring the creation of a
separate or standalone system. Implementation is context-dependent and should build on what already exists. Many organizations already have elements of risk management in place — such as risk registers, control frameworks, or compliance procedures — but they may lack coherence, consistency, or alignment with objectives. ISO 31000 helps unify
                                                                                                                                                                                               lementation typically focuses on: Clarifying roles and responsibilities for managing risk Integrating risk into decision-making at all levels Develop
 these practices under a single set of principles, a clear framework, and a repeatable process for all types of risk. Effective im
Connecting risk information to planning, reporting, and performance evaluation Rather than being a compliance exercise, ISO 31000 implementation is about improving the quality of decisions and increasing the organization's ability to manage uncertainty in pursuit of its objectives. ISO 31000 is non-prescriptive: It does not require conformance but
offers a detailed framework to strengthen risk management practices. The framework helps organizations build the foundations (e.g., processes, roles, resources) needed for effective risk management. Senior leaders must understand the implications of adopting the standard and
develop strategies to embed it into all organizational processes, including operations, plans & projects and strategy, short, medium and long-term focus. In areas with less mature risk practices (e.g., R&D, innovation, CSR), significant changes may be needed—such as formal policies, clearer roles, and structured improvement efforts. Organizations
using older risk methods may need to enhance top management accountability, strategic alignment, and governance practices—especially in decision making processes. Organizations. [7] Individuals. Individuals may be certified once they have demonstrated knowledge of the philosophy
and content of the ISO 31000 risk management standard, including its purpose, principles, framework, and process. Audit. The ISO 31000 standard does provide guidance for internal or external audit programmes. Organizations using it can compare their risk management practices with an internationally recognized benchmark, providing sound
principles for effective management and corporate governance. [8] Countries. The G31000 Risk Institute, an international NGO committed to promoting the ISO 31000 risk management standard, has reached out to governments, institutions, and organizations across both the public and private sectors, as well as individuals, urging them to adopt and
promote ISO 31000:2018. As a result of these efforts, ISO 31000 has been adopted as a national standard in 82 countries and translated into 23 languages, enhancing its accessibility and global reach. (source: G31000 Risk Institute)
Certified ISO 31000 Risk Professionals. Numerous professionals. Numerous professionals have obtained ISO 31000-related certifications through organizations like G31000 Risk Institute, PECB, Exemplar Global, and the Global Trust Association. The G31000 Risk Institute claims over 8,000+ risk professionals certified, worldwide. Number of ISO 31000 standard sold, printed or
downloaded. While ISO does not disclose the number of copies sold, the ISO 31000 standard is considered as one of the most popular, along with ISO 9001, ISO 14001 and ISO 45001 standard. Numerous national ISO representatives also sell the ISO 31000 has received various criticisms from academics and practitioners. It has
been described as lacking solid conceptual foundations and containing potentially misleading language. [9] Scholars have questioned the standard's practical utility and clarity, especially in complex organizational settings. [10] Others point to a lack of integration with modern decision theory and formal risk analysis methodologies. [11] The terminology
used in the standard has been criticized for being ambiguous and inconsistently interpreted, [12] or for its lack of solidness and misleading language, [13]. Some researchers argue that the drive for standardization may hinder innovation and adaptability in risk management practice, [14] Additionally, a gap has been identified between the theoretical
principles of ISO 31000 and how they are operationalized within organizations. [15] Annex SL ISO/IEC Directives for ISO Management systems ISO 14000 family for environment management systems ISO 19600 for compliance management systems ISO 22000 for food safety
management ISO 27000 for information security management systems ISO 28000 for asset management systems ISO 55000 for asset management systems ISO 45001 for occupational health and safety management Risk analysis Dali, Alex; Laitha, Christopher (12)
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certified?". ISO. 15 May 2025. Retrieved 2025-05-15. ^ "ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How can I use ISO 31000:2018 - FAQ - How ca
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International Organization for Standardization for Standardization Retrieved from "Set of international standards for risk management This article contains close paraphrasing of a non-free copyrighted source, (Copyvios report). Relevant discussion may be found on the talk page. Please help Wikipedia by rewriting this article in your own words. (August 2020) (Learn how
and when to remove this message) ISO 31000 is an international standard that provides principles and guidelines for risk management. It outlines a comprehensive approach to identifying, analyzing, evaluating, treating, monitoring and communicating risks across an organization. [1] The goal of these standards is to provide a consistent vocabulary and
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decision-making at all levels. ISO 31000 helps companies establish the backbone of their Enterprise Risk Management (ERM) by providing a structured and principles-based framework for integrating risk management into all aspects of the organization. It guides companies in: Defining a clear risk management policy aligned with objectives and culture
Establishing governance and accountability through leadership involvement Embedding risk processes (identification, analysis, evaluation, treatment) into decision-making Ensuring continuous improvement through monitoring and review By following ISO 31000, organizations can build a consistent, organization-wide approach to managing risk that
supports strategic goals and operational resilience. ISO 31000 defines eight key terms related to the management of risk, forming the foundation for a consistent understanding of risk-related concepts across organizations. These terms are: risk, risk source, event, consequence, likelihood, risk identification, risk analysis, and risk evaluation. They are
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the definition of risk- Main article: Risk One of the key paradigm shifts proposed in ISO 31000 and ISO Guide 73, the definition of "risk" is no longer "chance or probability of loss", but "effect of uncertainty on objectives" ... thus causing the word "risk" to refer to negative
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founded on three core components: principles, a framework, and a process. These elements work together to ensure that risk management is structured, integrated, and aligned with organization's governance and
operations, and the process provides a systematic approach for identifying, assessing, and addressing risks. The relationship of the principles, the framework and the process can be visualized in an image located on the ISO Online Browsing Platform here [6] Purpose of risk management is the creation and protection of
value. It improves performance, encourages innovation and supports the achievement of objectives. Principles provide guidance on the characteristics of effective and efficient risk management, communicating its value and explaining its value and 
when establishing the organization's risk management framework and processes. These principles should enable an organization to management is an integral part of all organizational activities. Structured and comprehensive - A
structured and comprehensive approach contributes to consistent and comparable results. Customized - The framework and process are tailored to the organization's external and internal context. Inclusive - Appropriate and timely involvement of stakeholders enables informed decision-making. Dynamic - Risk management anticipates, detects,
acknowledges, and responds to changes. Uses best available information - Inputs to risk management are based on historical and current data, as well as future expectations. Considers human and cultural factors - Human behavior and cultural factors - Human beha
through learning and experience. Framework. The purpose of the risk management framework is to support the integration of risk management into the organization's governance structure, particularly in decision-making processes. Achieving
this integration requires active support from stakeholders, especially top management. Framework development involves designing, implementing, evaluating, and continually improving risk management across all levels of the organization is
encouraged to assess its current risk management practices, identify any gaps, and address them as part of the framework, and the way they interact, should be tailored to the organization's context, objectives, and needs, ensuring relevance and effectiveness in practice. Process. The risk
management process is defined in ISO 31073:2022 as the "systematic application of policies, procedures and practices to the activities of communicating, monitoring, reviewing, recording and reporting risk." Risk management should be an integral part of organizational management and
decision-making, embedded into the structure, operations, and processes of the organization. It can be applied at various levels, including strategic, operations, each customized to specific objectives and adapted to the external
and internal context in which it operates. The dynamic and variable nature of human behavior and organizational culture should be considered throughout all stages of the process. Although the risk management process is often presented as a linear sequence, in practice it is iterative and adaptive, requiring continual adjustment as conditions change
and new information becomes available. The following table summarizes the key revisions of ISO 31000:2009 November 2009 First edition publication: Version Publication Date Key Updates ISO 31000:2009 November 2009 First edition publication published. Introduced a structured approach to risk management with guiding principles, a generic framework, and a defined process.
ISO 31000:2018 February 2018 Second edition. Introduced clearer and more concise language, emphasized integration with governance and leadership, reduced the principles from 11 to 8, and aligned terminology with other ISO management system standards (Annex SL). Confirmed without changes 2023 ISO 31000:2018 was reviewed and confirmed
as the current valid version without revision. Note: ISO 31000:2009 has been developed on the basis of an existing standard on risk management, called AS/NZS 4360:2004. Whereas the initial Standards Australia approach provided a process by which risk management could be undertaken, the first version ISO 31000:2009 addresses the entire
management that supports the design, implementation, maintenance and improvement of risk management system, but rather to integrate the management system of the organization. The standard provides a structured approach for embedding
risk management into governance, strategy, planning, operations, performance management, and internal control systems — without requiring the creation of a separate or standalone system. Implementation is context-dependent and should build on what already exists. Many organizations already have elements of risk management in place — such as
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risk registers, control frameworks, or compliance procedures — but they may lack coherence, consistency, or alignment with objectives. ISO 31000 helps unify these practices under a single set of principles, a clear framework, and a repeatable process for all types of risk. Effective implementation typically focuses on: Clarifying roles and

responsibilities for managing risk Integrating risk into decision-making at all levels Developing shared risk assessment methods and aligning language across the organization Connecting risk information to planning, reporting, and performance evaluation Rather than being a compliance exercise, ISO 31000 implementation is about improving the quality of decisions and increasing the organization's ability to manage uncertainty in pursuit of its objectives. ISO 31000 is non-prescriptive: It does not require conformance but offers a detailed framework to strengthen risk management practices. The framework helps organizations build the foundations (e.g., policy, objectives, leadership

commitment) and arrangements (e.g., processes, roles, resources) needed for effective risk management. Senior leaders must understand the implications of adopting the standard and develop strategies to embed it into all organizational processes, including operations, plans & projects and strategy, short, medium and long-term focus. In areas with less mature risk practices (e.g., R&D, innovation, CSR), significant changes may be needed—such as formal policies, clearer roles, and structured improvement accountability, strategic alignment, and governance practices—especially in decision making processes. Organizations. ISO 31000 cannot be used for the certification of organisations. [7] Individuals. Individuals may be certified once they have demonstrated knowledge of the philosophy and content of the ISO 31000 risk management standard, including its purpose, principles, framework, and process. Audit. The ISO 31000 standard does provide guidance for internal or external audit programmes. Organizations using it can compare their risk management and corporate governance.[8] Countries. The G31000 Risk Institute, an international NGO committed to promoting the ISO 31000 risk management standard, has reached out to governments, institutions, and organizations across both the public and private sectors, as well as individuals, urging them to adopt and promote ISO 31000:2018. As a result of these efforts, ISO 31000 has been adopted as a national standard in 82 countries and translated into 23 languages. Translations. While ISO publishes the ISO 31000 standard in The standard has been translated into 23 languages, enhancing its accessibility and global reach. (source: G31000 Risk Institute) Certified ISO 31000-related certifications through organizations like G31000 Risk Institute, PECB, Exemplar Global, and the Global Trust Association. The G31000 Risk Institute claims over 8,000+ risk professionals certified, worldwide. Number of copies sold, the ISO 31000 standard is considered as one of the most popular, along with ISO 9001, ISO 14001 and ISO 45001 standard. Numerous national ISO representatives also sell the ISO 31000 standard. ISO 31000 has received various criticisms from academics and practitioners. It has been described as lacking solid conceptual foundations and containing potentially misleading language. [9] Scholars have questioned the standard's practical utility and clarity, especially in complex organizational settings. [10] Others point to a lack of integration with modern decision theory and formal risk analysis methodologies. [11] The terminology used in the standard has been criticized for being ambiguous and inconsistently interpreted. [12] or for its lack of solidness and misleading language. [13]. Some researchers argue that the drive for standardization may hinder innovation and adaptability in risk management practice. [14] Additionally, a gap has been identified between the theoretical principles of ISO 31000 and how they are operationalized within organizations. [15] Annex SL ISO/IEC Directives for ISO Management System Standard (MSS) standards ISO 9000 family for quality management systems ISO 14000 for information security management systems ISO 28000 for security management systems ISO 28000 for security management systems ISO 45001 for occupational health and safety management systems ISO 55000 for asset management ISO 42001 for artificial intelligence Risk Risk management Risk analysis Dali, Alex; Lajtha, Christopher (12 September 2009). "The Gold Standard". Strategic Risk. Retrieved 14 May 2025. The Gold Standard Strategic Risk analysis Dali, Alex; Lajtha, Christopher (12 September 2009). "The Gold Standard". Strategic Risk analysis Dali, Alex; Lajtha, Christopher (12 September 2009). "The Gold Standard". Strategic Risk analysis Dali, Alex; Lajtha, Christopher (12 September 2009). 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